



OTHER OPERATING TOWNSHIP FUNDS

CAPITAL FUND (18)

This Fund was created by the Board of Supervisors to assist with the purchase of significant capital items as well as create a Fund whereby large future expenditures can be properly anticipated and expensed without the necessity of assuming unnecessary, additional debt. Future expenditures would include road re-construction and other Township-owned infrastructure improvements. This Fund receives its revenue from the General Fund, as well as other miscellaneous revenue, including intergovernmental revenue, as well as mid-year fund balance transfers. The 2010 budget proposes two (2) capital projects for the Board's consideration.

TRANSPORTATION IMPROVEMENT PROGRAM (TIP) NORTH, MIDDLE, AND SOUTH FUNDS (33)

These are three funds that receive the Transportation Impact fees associated with land development. Currently Middlesex imposes an Impact fee of \$1,279 per trip in the North District of the Township, \$1,323 per trip in the Middle District of the Township, and \$1,313 for trips generated in the South District of the Township. Funds from all TIP Funds will be used for projects identified in the *Middlesex Transportation Improvement Program*.

Current Balances as of November 18, 2009:

● TIP North:	\$ 69,003.71
● TIP Middle:	\$ 17,417.10
● TIP South:	\$ <u>18,181.02</u>
	\$ 104,601.80



**PENSION PLANS:
UNIFORM (60) AND NON-UNIFORM (65)**

These two Funds were created for the disbursement of retirement benefits to eligible retired Township Police Officers (Uniform) and all other Township retirees (Non-Uniform). Expenses incurred for the management of the two pension plans is also reimbursed from these funds.

Gierl and Associates of Sarver, PA manages the two pension plans and Joseph Duda Actuarial Services develops the annual Municipal Obligation (MMO) as well as any pertinent benefit calculations when requested.

PARKS AND RECREATION DONATION FUND

The Donation Fund was created by the Board of Supervisors in order to provide an avenue for the Middlesex to accept donations specifically earmarked for use by Middlesex to provide recreational programs and improvements in Middlesex's Parks.

In 2006, the Friends of Middlesex Parks, a non-profit organization, was created with the charter to increase donations to this Fund as well as increase the community's awareness that such programs and facilities exist.

PARKS AND RECREATION CAPITAL IMPROVEMENTS FUND

This Fund was created in response to Ordinance # 113 which created the "Recreational Fee in Lieu of" or more commonly referred to as the "Recreation Impact Fee".

A fee of \$800.00 per new dwelling unit is collected at the time a Building Permit is issued. All fees collected must be utilized in improvements to, or the acquisition of, land used by the Township as community parks.

Current Balances as of November 18, 2009: **\$ 10,527.10**