

**MIDDLESEX TOWNSHIP
2010 PROPOSED BUDGET
DEBT SERVICE FUND**

		2005	2006	2007	2008	2009	2009	2009	2009	
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	APPROVED	ACTUAL	EOY EST	PROPOSED	
					11/1/2008		11/1/2009		11/18/2009	
BEGINNING FUND BALANCE:		\$0	\$111,414	\$120,263	\$94,806	\$82,400	\$80,197		\$68,000	
REVENUES										
REAL ESTATE TAXES										
23	301 100	Real Estate -- Current	\$100,861	\$102,117	\$69,726	\$69,190	\$66,000	\$69,498	\$1,000	\$70,000
23	301 200	Real Estate -- Prior	\$353	\$446	\$749	\$267	\$500	\$3,247	\$200	\$500
23	301 400	Real Estate -- Delinquent	\$1,883	\$3,007	\$3,853	\$2,337	\$0	\$2,517	\$650	\$100
23	301 600	Real Estate -- Interim		\$0	\$275		\$0	\$187		\$200
Total -- Real Estate Taxes		\$103,096	\$105,570	\$74,604	\$71,794	\$66,500	\$75,449	\$1,850	\$70,800	
23	319 010	Pen&Int . Delinquent Real Estate	\$530	\$378	\$233	\$151	\$400	\$115	\$100	\$100
Total -- P & I Taxes		\$530	\$378	\$233	\$151	\$400	\$115	\$100	\$100	
INTEREST AND RENTS										
23	341 000	Interest	\$3,070	\$5,837	\$5,316	\$1,989	\$500	\$404	\$135	\$500
Total -- Interest and Rents		\$3,070	\$5,837	\$5,316	\$1,989	\$500	\$404	\$135	\$500	
INTERFUND OPERATING TRANSFERS										
23	392 010	Transfer from General Fund	\$50,000	\$0	\$0		\$0	\$0	\$0	\$0
Total -- Interfund Operating Transfers		\$50,000	\$0	\$0		\$0	\$0	\$0	\$0	
TOTAL DEBT SERVICE FUND REVENUE		\$156,695	\$223,200	\$200,416	\$73,935	\$67,400	\$75,968	\$2,085	\$70,900	
TOTAL DEBT SERVICE FUND REVENUE (including Beg Fund Balance)					\$168,741	\$149,800	\$156,165		\$138,900	
EXPENDITURES										
DEBT PRINCIPAL										
23	471 600	Debt Principal -- 2006 Gen Obligation ('03 re-fi)		\$24,165	\$49,943	\$43,255	\$49,900	\$45,138	\$8,838	\$56,713
Total -- Debt Service Principal		\$51,702	\$61,183	\$64,893	\$43,255	\$49,900	\$45,138	\$8,838	\$56,713	
DEBT INTEREST										
23	472 600	Debt Interest -- 2006 Gen Obligation ('03 re-fi)		\$20,972	\$40,370	\$31,973	\$40,300	\$30,090	\$6,208	\$33,560
Total -- Debt Service Interest		\$40,007	\$39,620	\$40,511	\$31,973	\$40,300	\$30,090	\$6,208	\$33,560	
INTERFUND OPERATING TRANSFERS										
23	492 010	Transfer to General Fund	\$50,000	\$0	\$560	\$0	\$0	\$0	\$0	\$0
23	492 080	Transfer to Sewer Fund	\$7,976	\$2,659	\$0	\$0	\$0	\$0	\$0	\$0
Total -- Interfund Operating Transfers		\$57,976	\$2,659	\$560	\$0	\$0	\$0	\$0	\$0	
TOTAL -- DEBT SERVICE FUND EXPENDITURES		\$149,685	\$103,462	\$105,965	\$75,228	\$90,200	\$75,228	\$15,046	\$90,273	
DEBT SERVICE FUND BALANCE		\$7,010	\$119,739	\$94,451	\$93,513	\$59,600	\$80,937	\$67,977	\$48,627	